

3:32 PM

03/07/25

Accrual Basis

Canyon Estates Property Owners Association
Profit & Loss
January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Owner Payments	
Connection Fees	1,500.00
Late Fees	300.00
Pointe/Lower CE Annual Fees	10,800.00
Upper CE Annual Fees	18,600.00
Upper CE Road Maint	2,848.24
Total Owner Payments	<u>34,048.24</u>
Total Income	<u>34,048.24</u>
Gross Profit	34,048.24
Expense	
Computer and Internet Expenses	115.00
Insurance Expense	4,162.58
Office Supplies	26.06
Professional Fees	
Tax Preperation	<u>591.00</u>
Total Professional Fees	591.00
Repairs and Maintenance	
Signs	74.36
Water System Management	
Routine Water Monitoring	3,995.00
Well #3 Construction	38,624.35
Water System Management - O...	<u>10,717.65</u>
Total Water System Management	<u>53,337.00</u>
Total Repairs and Maintenance	53,411.36
Utilities	4,553.06
Water Sampling and Testing	965.00
Total Expense	<u>63,824.06</u>
Net Ordinary Income	-29,775.82

3:32 PM

03/07/25

Accrual Basis

**Canyon Estates Property Owners Association
Profit & Loss
January through December 2024**

	<u>Jan - Dec 24</u>
Other Income/Expense	
Other Income	
Interest Earned - Zions Money M	1,036.80
Total Other Income	1,036.80
Net Other Income	1,036.80
Net Income	<u><u>-28,739.02</u></u>